

Puro.earth CO₂ Removal Marketplace

Production Facility and Output Audit Statement

| Statement No. | Date of Issue | Validity Period |
|---------------|------------------|--------------------------------|
| 001 | 20 February 2023 | 1 April 2021 to 31 August 2022 |

EnergyLink Services have verified the CO₂ Removal Supplier's Production Facility's eligibility and the CO₂ removal achieved by the following organisations (the audited bodies) in accordance with Appendix 2: Puro.earth Standard and Marketplace General Rules of the Puro Standard General Rules v2.6.1 Edition 2022 (the Puro Rules):

| Facility Operator | Puro.earth Project Proponent |
|--|--|
| <p><i>Glanris</i></p>  | <p><i>Accend AS</i></p>  |

The result of the Production Facility and Output Audit is reported in the document titled Glanris Biochar Audit Report and relates to the activities carried out at the following site:

- **Glanris, GSRN: 643002406801000459** located in Olive Branch, MS – the United States.

Production Facility Audit

Based on the verification process, EnergyLink Services observed that in general, the organisation had the appropriate processes and procedures in place to quantify the production of CO₂ removal via the method stated below and is compliant with the requirements of the Puro Rules.

| CO ₂ Removal Type | Eligibility of the Production Facility |
|------------------------------|--|
| Biochar | Eligible |

Output Audit

EnergyLink Services have verified that the calculation of CO₂ removal achieved through the production of biochar had been prepared in accordance with Annex A: Biochar Methodology of the Puro Rules (the Biochar Methodology) for the reporting period covered by the audit of 1 April 2021 to 31 August 2022.

Sydney, Australia



Rodrigo Pardo Patron

EnergyLink Services Pty Ltd

Lead Auditor

19 January 2023



Katherine Simmons

KREA Consulting Pty Ltd

Peer Reviewer

19 January 2023

Attachment to the Statement

| Eligible CO ₂ Removal |
|---|
| 0.896 tCO ₂ e per dry tonne of biochar |

Verification Objective

EnergyLink Services was engaged to conduct an audit to validate that the audited bodies' calculation of CO₂ Removal from the production of biochar had been prepared in accordance with the Biochar Methodology and with reference to the eligibility requirements for a Production Facility. The reporting period covered by the audit was from 1 April 2021 to 31 August 2022.

Verification Scope

- Production Facility Audit under the Puro Rules.
- Output Audit for the period 1 April 2021 to 31 August 2022 under the Biochar Methodology.

Verification Level of Assurance

The verification was conducted by EnergyLink Services with a reasonable level of assurance. A reasonable assurance engagement in accordance with ISAE 3000 involves performing procedures to obtain evidence about the Production Facility process controls in accordance with Appendix 2: Puro.earth Standard and Marketplace General Rules of the Puro Standard General Rules v2.6.1 Edition 2022 (the Puro Rules).

There are inherent limitations in performing assurance - for example, assurance engagements are based on selective testing of the information being examined - and because of this, it is possible that fraud, error, or non-compliance may occur and not be detected. An assurance engagement is not designed to detect all misstatements, as an assurance engagement is not performed continuously throughout the period that is the subject of the engagement and the procedures are performed on a test basis. The conclusion expressed in this statement has been formed on the above basis.

Verification Criteria

The requirements applicable to the organisation are the stipulated in the Puro Rules.