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Production Facility and Output Audit Statement

Issuance Date: **13 May 2025**

Statement Validity: **5 years (17 April 2025 – 16 April 2030)**

RSM Australia Pty Ltd has verified, in accordance with the Puro standard General Rules (V3.1, 2023), Biochar Methodology (V3, 2022) and Verification Guidelines (V1, 2022) where applicable (**Applicable Rules, Methodology and Guidelines**) the CO₂ Removal achieved by the organisation:

Carbonchip Pty Ltd



CARBONCHIP

The result of the facility and output combined audit is reported in the document entitled '*Final Assurance Engagement Report – Carbonchip Mobile Carboniser Project*' dated **17 April 2025** detailing the activities carried out at the following site:

- Facility Name: **Carbonchip Mobile Carboniser**
- CO₂ Removal Supplier: **Biocare Projects Pty Ltd**
- Facility ID: **291133**
- Production Facility GSRN: **643002406801000701**

CORCS Summary

Production start date	12 October 2021
Production end date	20 December 2023
Quantity of CORCs generated during the production period and audited by RSM	835

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Verification Objective

The objective of this verification was to assess eligibility of the Carbonchip Mobile Carboniser Project's Production Facility and Output, to be approved into the Puro.earth system, in line with the Puro Standard General Rules, Biochar Methodology and Verification Guidelines where applicable. The detailed verification results are reported in the document entitled '*Final Assurance Engagement Report – Carbonchip Mobile Carboniser Project*' dated **17 April 2025** relative to Carbonchip Pty Ltd.

Verification Scope

The scope of this verification engagement was to conclude on whether the information declared in the Biochar Compliance - Audit Checklist met the applicable facility and output requirements under the Puro standard General Rules (Version 3.1, 2023) and Biochar Methodology (V3, 2022), and relevant evidence exists to support the information provided.

Level of Assurance

This engagement was a reasonable assurance engagement. There are inherent limitations in performing reasonable assurance engagements. For example, reasonable assurance engagements are based on selective testing of the information being examined, and it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the legislation, because such an engagement is not performed continuously throughout the reporting period being examined, and because the procedures performed in respect of compliance with the legislation are undertaken on a sample basis. The conclusion expressed in this statement has been formed on the above basis. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and sampling or estimating such data.

Verification Criteria

The facility and output submission are validated against the rules set out in the Puro Standard General Rules v3.1 and Biochar Methodology 2022 v3.

Verification Opinion

Based on the work performed, in our opinion, in all material respects, for the reporting period 12 October 2021 to 20 December 2023, the production facility (and activities) and biochar output of the Carbonchip Mobile Carboniser Project meet the requirements of the applicable sections of:

- The Puro Standard General Rules; and
- The Puro Standard Methodological requirements.

The **final verified number of eligible CORCs** is **835** (for 835 tCO₂e).

The **final verified CORC factor** is 2.67tCO₂e per dry tonne of Biochar. The CORC factor is calculated as per the methodology formula: Total CO₂ stored (1,181.16 tCO₂e) divided by the total dry biochar produced (442.37 tonnes).

Signed,



TIM PITTAWAY

Partner, Risk Advisory

RSM Australia

Sydney

13 May 2025

